

U.S. Chemical Acquires Unit

United States Chemical Milling Corp. yesterday announced the acquisition of all of the outstanding capital stock of Missile-Air, manufacturers of precision missile and aircraft components. Purchase was for an undisclosed cash consideration with no outside financing required.

Missile-Air is engaged in the design, development and manufacture of a variety of components used on most advanced missiles, as well as ground handling equipment, missile and aircraft fuel tanks, control apparatus, flush latches and aircraft subassemblies. At the present time, Missile-Air has two plants in the Los Angeles area. All of the present management and personnel are being retained.

Charles H. Lundquist, president of United States Chemical Milling, in making the announcement, stated that the acquisition was the first in a series of moves designed to broaden the base and widen the scope of the operations of the corporation. He added that while Missile-Air would add substantially to the present backlog and 1958 earnings projection, immediate steps are being taken to expand their production facilities to further realize the potential of the combined operations.

Piggly Wiggly Buys

Market in Burbank

Piggly Wiggly California Co. yesterday announced the purchase of the Vega Market, located at 3713 Magnolia Blvd., Burbank. This is an old, well established market, having been in operation for the past 17 years. This makes a total of five supermarkets now owned and operated by Piggly Wiggly.

Vertol Acquisition

NEW YORK, Feb. 4—Vertol Aircraft Corp. directors have approved the acquisition of a Boston research firm, Allied Research Associates, Inc., for \$750,000 and 32,500 shares of Vertol stock.