

U.S. Chemical Acquires H&B Aircraft Unit

Acquisition by United States Chemical Milling Corp. of the aircraft division of H&B American Machine Co., Inc., was jointly announced yesterday by C. H. Lundquist, president of USCM, and David E. Bright, board chairman of H&B.

Through this acquisition, terms of which were not announced, USCM further strengthens its position as a major factor in the sub contract machining of missile and aircraft components with plants in Culver City and Indianapolis, Ind., Lundquist stated.

He added the new purchase will be designated the American Machine division of USCM. All present personnel will be retained and all present contracts taken over.

World's Largest

USCM, the world's largest producer of chemically milled missile and aircraft components with headquarters in Manhattan Beach, presently operates plants in Manhattan Beach, Compton and Paramount.

Its other divisions include missile-air, electronics, automatic machine and equipment sales. USCM also has a wholly owned subsidiary, the Paul O'mohundro Co.

In disposing of the H&B Aircraft division, Bright said his company plans to devote more and more of its activities to civilian operations.

Because of the corporation's entry into a new field, Bright said plans are under way to ask stockholder approval of a change in the corporate name to H&B Corp., dropping the American Machine Co. designation.