

Form 668
(REV. 4-65)

U. S. TREASURY DEPARTMENT - INTERNAL REVENUE SERVICE
NOTICE OF FEDERAL TAX LIEN UNDER INTERNAL REVENUE LAWS

For Optional Use by Recording Office

DISTRICT

SERIAL NUMBER

Dallas

2aHa1774

FEDERAL TAX LIENS

Pursuant to the provisions of Sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is hereby given that there have been assessed under the Internal Revenue laws of the United States against the following-named taxpayer, taxes (including interest and penalties) which after demand for payment thereof remain unpaid, and that by virtue of the above-mentioned statutes the amount of said taxes, together with penalties, interest, and costs that may accrue in addition thereto, is a lien in favor of the United States upon all property and rights to property belonging to said taxpayer.

NAME OF TAXPAYER

U. S. Sonics, Inc.

RESIDENCE OR PLACE OF BUSINESS

122 Parkhouse
Dallas, Texas

CLASS OF TAX (Tax Return Form No.) (a)	PERIOD ENDED (b)	ASSESSMENT DATE (c)	IDENTIFYING NUMBER (d)	UNPAID BALANCE OF ASSESSMENT (e)
Withholding & FICA, Form 941	03/31/66	06/24/66	6834	994.76
PLACE OF FILING				
Dallas Co., Dallas, Texas				
TOTAL				\$ 994.76

WITNESS my hand at Dallas, Texas

the 11th day of July, 1966

on this,
VOL. 862 PAGE 0351

DISTRICT DIRECTOR OF INTERNAL REVENUE

Kilis Campbell, Jr.

BY (Signature)

W. J. Walder

TITLE

Group Supervisor

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien O.G.M. 26419, C.B. 1950-51, 125.)

PART 1—To be retained by recording office

INTERNAL REVENUE CODE

SEC. 6321. LIEN FOR TAXES

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessment in lieu of tax, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

SEC. 6322. PERIOD OF LIEN

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed is satisfied or becomes uncollectible by reason of lapse of time.

SEC. 6323. VALIDITY AGAINST MORTGAGEES, PLEDGERS, FIDUCIARIES, AND JUDGMENT CREDITORS

(a) INVALIDITY OF LIEN WITHOUT NOTICE. — Except as otherwise provided in subsection (c) and (d), the lien imposed by section 6321 shall not be valid as against any mortgagee, pledgee, purchaser, or judgment creditor until notice thereof has been filed by the Secretary or his delegate.

(1) Under State or Territorial Law. — In the office designated by the law of the State or Territory in which the property subject to the lien is situated, whenever the State or Territory has by law designated an office within the State or Territory for the filing of such notice; or

(2) With Clerk of District Court. — In the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State or Territory has not by law designated an office within the State or Territory for the filing of such notice; or

(3) With Clerk of District Court for District of Columbia. — In the office of the clerk of the United States District Court for the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(b) FORM OF NOTICE. — If the notice filed pursuant to subsection (a) (1) is in such form as would be valid if filed with the clerk of the United States district court pursuant to subsection (a) (2), such notice shall be valid notwithstanding any law of the State or Territory regarding the form or content of a notice of lien.

(c) EXCEPTION IN CASE OF SECURITIES.

(1) Exception. — Even though notice of a lien provided in section 6321 has been filed in the manner prescribed in subsection (a) of this section, the lien shall not be valid with respect to a security, as defined in paragraph (2) of this subsection, as against any mortgagee, pledgee, or purchaser of such security, for an adequate and full consideration in money or money's worth, if at the time of such mortgage, pledge, or purchase such mortgage, pledge, or purchase is without notice or knowledge of the existence of such lien.

(2) Definition of Security. — As used in this subsection, the term "security" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof), with interest coupons or in registered form, share of stock, voting trust certificate, or any certificate of interest or participation in, certificate of deposit or receipt for, temporary or interim certificate of deposit or receipt for, or warrant or right to subscribe to or purchase, any of the foregoing, negotiable instrument or money.

(d) EXCEPTION IN CASE OF MOTOR VEHICLES.

(1) Exception. — Even though notice of a lien provided in section 6321 has been filed in the manner prescribed in subsection (a) of this section, the lien shall not be valid with respect to a motor vehicle, as defined in paragraph (2) of this subsection, as against any purchaser of such motor vehicle for an adequate and full consideration in money or money's worth if—

(A) at the time of the purchase the purchaser is without notice or knowledge of the existence of such lien; and

(B) before the purchaser obtains such notice or knowledge, he has acquired possession of such motor vehicle and has not thereafter relinquished possession of such motor vehicle to the seller or his agent.

(2) Definition of motor vehicle. — As used in this subsection, the term "motor vehicle" means a self-propelled vehicle which is registered for highway use under the laws of any State or foreign country.

(e) DISCLOSURE OF AMOUNT OF OUTSTANDING LIEN. — If a notice of lien has been filed under subsection (a), the Secretary or his delegate is authorized to provide by rules or regulations the extent to which, and the conditions under which, information as to the amount of the outstanding obligation secured by the lien may be disclosed.

SEC. 6325. RELEASE OF LIEN OR PARTIAL DISCHARGE OF DEBT.

(a) RELEASE OF LIEN. — Subject to such rules or regulations as the Secretary or his delegate may prescribe, the Secretary or his delegate may issue a certificate of release of any lien imposed with respect to any interest revenue tax if—

(1) Liability Satisfied or Unenforceable. — The Secretary or his delegate finds that the liability for the interest assessed, together with all interest in respect thereof, has been fully satisfied, has become legally unenforceable, or, in the case of the estate tax imposed by chapter 11 or the gift tax imposed by chapter 12, has been fully satisfied or provided for; or

(2) Bond Accepted. — There is furnished to the Secretary or his delegate and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to form, content, and terms of the bond and parties thereto, as may be specified by such rules or regulations.

No.

UNITED STATES

96 JUL 13 AM 8 21

FILED
JUL 13 1966
COUNTY CLERK
DALLAS COUNTY

NOTICE OF TAX LIEN

Filed this _____ day of _____

19 _____
STATE OF TEXAS
I hereby certify that this instrument was filed on the _____ day and time stamped herein by me and was duly recorded in the volume and page of the named records of Dallas County, Texas as stipulated herein by me.



JUL 13 1966

John E. Gullis
COUNTY CLERK, Dallas County, Texas

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COUNTY OF DALLAS
I hereby certify that this instrument was filed on the _____ day and time stamped herein by me and was duly recorded in the volume and page of the named records of Dallas County, Texas as stipulated herein by me.