



RAY NESBITT

Ray Nesbitt, Banker, Dies At Age 75

Charles Raephael (Ray) Nesbitt, 75, a leading Dallas banker for 45 years, died at 2:40 p.m. Tuesday in a Dallas hospital after a short illness.

Nesbitt, known to hundreds of bankers all over the Southwest, retired Dec. 31, 1954, as vice-president and head of the correspondent bank division of the First National Bank in Dallas.

Born Sept. 12, 1881, in Hunt County, he got his first banking job, after he finished high school in Greenville and attended Southwestern University in Georgetown, with the Greenville National Exchange Bank in 1908. A year later he came to the Trinity National Bank in Dallas.

The same year Trinity merged with the City National Bank which subsequently became the First National Bank in 1930.

Nesbitt was a devoted member of the First Presbyterian Church and served as its treasurer for 40 years. In the last few years he has been the church's "honorary treasurer."

Music was his major hobby, and he managed the First Presbyterian choir for many years. He also liked flowers and always had a yard full of them at his home, 3215 Douglas.

His favorite charities were Freeman Memorial Clinic and Hope Cottage. He served both as treasurer and director.

Fond of calling himself "a country banker," he sometimes recalled that he started working when a boy as a "livery stable rustler." Later, before he got into banking, he drove a delivery

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wagon, clerked in a hardware store, peddled apples and worked on a farm.

He also was treasurer and director of the Dallas Federal Savings & Loan Association and a director of Motor Investment Company, Business Music, Inc., Universal Monotabular Corporation, Superior Insurance Company and Austin Bridge Company.

He married the former Miss Ethel Morgan of Greenville on Aug. 21, 1939.

Survivors include his wife; two sons, Edwin Allen Nesbitt of Dallas and Morgan Nesbitt of Austin; a daughter, Mrs. Newton Padgitt, the former Louise Nesbitt of New York City; a brother, Herman Nesbitt of Dallas, and eight grandchildren.

Funeral arrangements will be announced by Geo. A. Brewer, 3603 Ross.